



Inflation Reduction Act Information Sheet for Homeowners

What is the Inflation Reduction Act (IRA)?

The IRA is an act that aims to lower energy costs by investing in clean energy.

Rebates for Homeowners	Name of Rebate?	What it's for?	Credit Amount	How to Access Rebate?
Section 45L	New Energy Efficient Homes	Tax credit for new energy efficient net zero or Energy Star homes	\$5,000 for single family net zero, \$2,500 for single family Energy Star	IRS Form 5695
Section 30D	New Clean Vehicles	Tax credit for new or used electric and fuel cell vehicles	\$3,750 or \$7,500 (based on battery) per new vehicle, lesser of \$4,000 or 30% of cost per used vehicle	IRS Form 8936, tax return for the year you took possession of the vehicle, and the VIN
Section 25C	Energy Efficiency Home Improvement	Tax credit for energy efficiency improvements on taxpayer residence	30% tax credit with various per item limits; \$1,200 maximum per year (\$2,000 for heat pumps, boilers)	IRS Form 5695
Section 25D	Residential Clean Energy	Tax credit for clean energy on taxpayer residence	30% tax credit	IRS Form 5695

To access IRS forms, please go to <http://bit.ly/3HoQ6nn>
Or use this QR code:

